

Oregon Cap & Invest

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Oregon Carbon-Reduction Strategies

- Clean Electricity and Coal Transition Act (2016)
 - RPS – 50% renewable by 2040
 - Elimination of Power from Coal (currently 30% of fuel mix)
- Transportation Package (HB 2017, 2017)
 - EV Rebate Program
 - Reaffirmed Clean Fuels Program (10% reduction in carbon-intensity in transportation sector over next 10 years)
- SB 1070 (2017): Clean Energy Jobs/Cap and Invest

2017 Session

- Initially bills embodying several different strategies:
 - Carbon Tax
 - Cap and Penalize
 - Cap and Invest

Series of Bicameral Hearings:

- Carbon Markets 101
- The California Experience with WCI
- California: Impact on Rural Economies
- Ontario, Quebec
- Offsets
- Environmental Justice Communities
- Labor
- Oregon Business Leaders' Greenhouse Gas Emissions Reduction Task Force
- AOI Report

SB 1070

- Consensus that Cap & Invest the best strategy
 - Cap Certainty
 - Legislative difficulty changing tax rates
 - Ability to include cost controls and market forces
 - Link to the Western Climate Initiative
 - Desire to use revenue stream for transition, adaptation, and mitigation
 - Opportunities for investments in local, esp. rural economies
 - Importance of addressing climate change REGIONALLY
- End of Session Introduced SB 1070
 - 10 Chief Sponsors
 - 23 Co-Sponsors

Work for the Interim

- Economic modeling
- Workgroups focusing on Agriculture/Forestry, Impacted Communities, Energy-Intensive Industries, the Transportation Sector
- Crafting the administrative (agency) framework
- Working with advocacy groups to build statewide support
- Working with the Governor on next steps
- Working with regional partners