



# Economic Development with Market Returns Financial Innovation for Economic Renewal

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# Global Cleantech Cluster Association - 50 Clusters, 10'000 companies



## **GCCA – Making local, global**

- > Sustainable Regional Economic Development**
- > Finance Innovation – Large Institutional Investors**
- > Collaboration with P80 Group (80+ pension funds) and Club de Madrid (106 former presidents)**
  - > GCCA Later Stage Award (600+ finalists)**
  - > “KeyStone Compact” Assessment Tool**

Founders:



**WATERSHED**  
CAPITAL GROUP

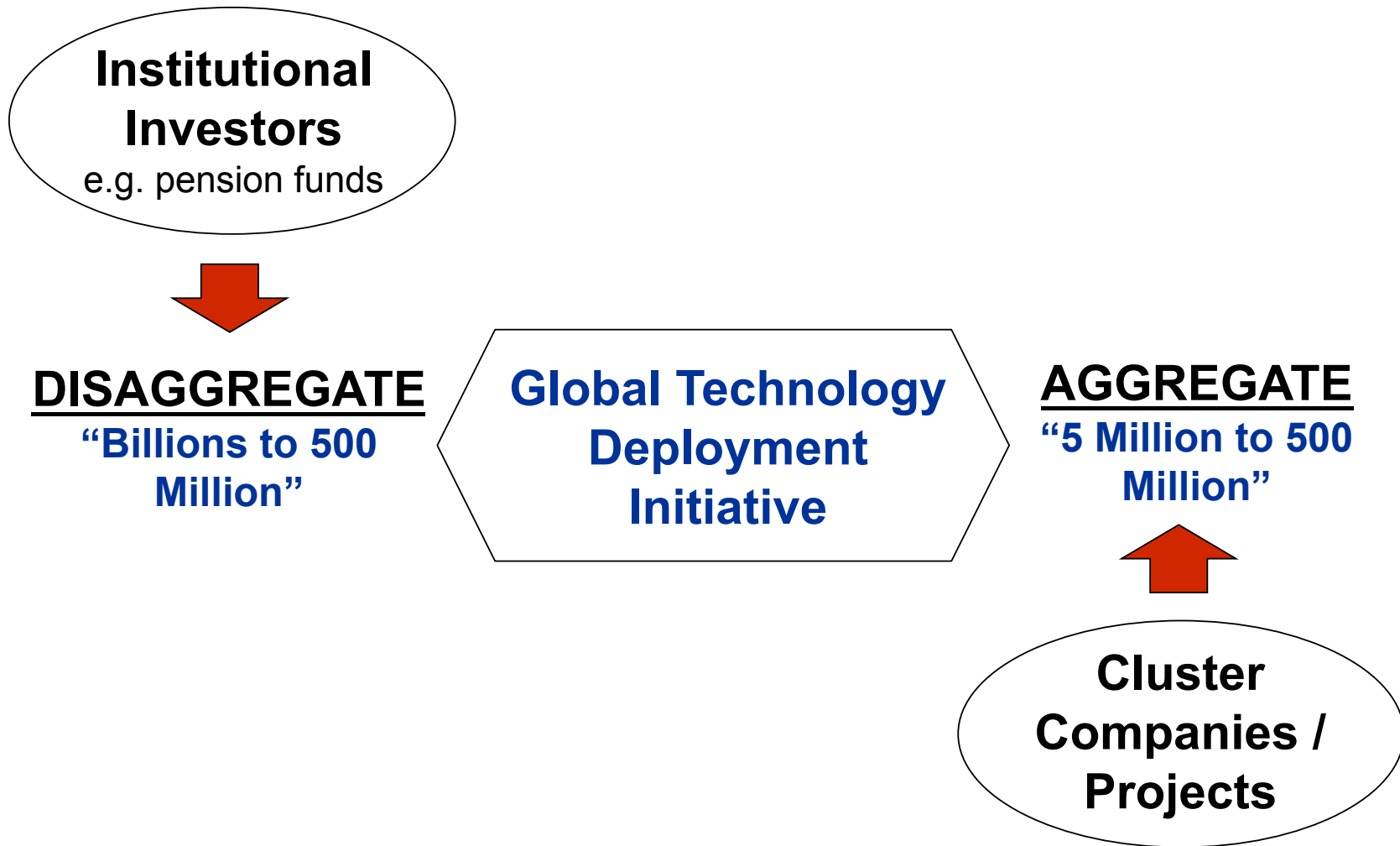
## The Challenge

**(Perceived) disconnect between institutional investors  
and sustainable companies & projects**

## Our Approach: Reduce Risk

**Help companies with proven clean technologies to  
become investable for institutional investors, e.g.  
pension funds & sovereign wealth funds**

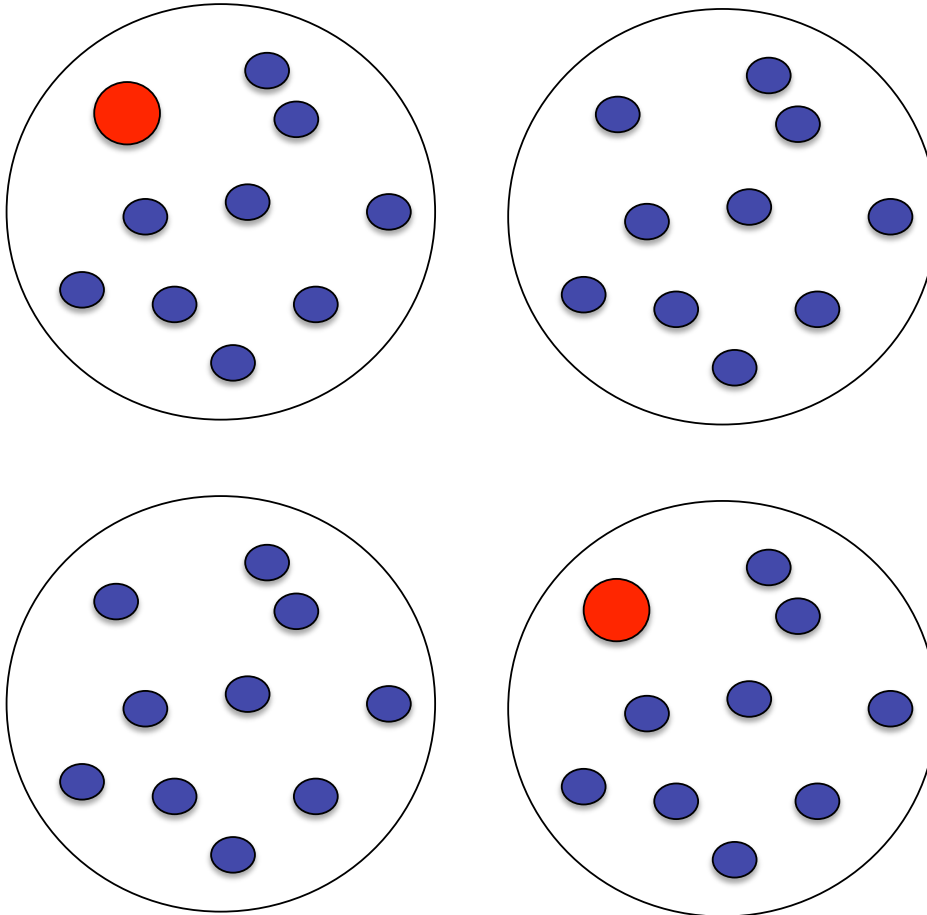
# The Big Picture



## The time is right:

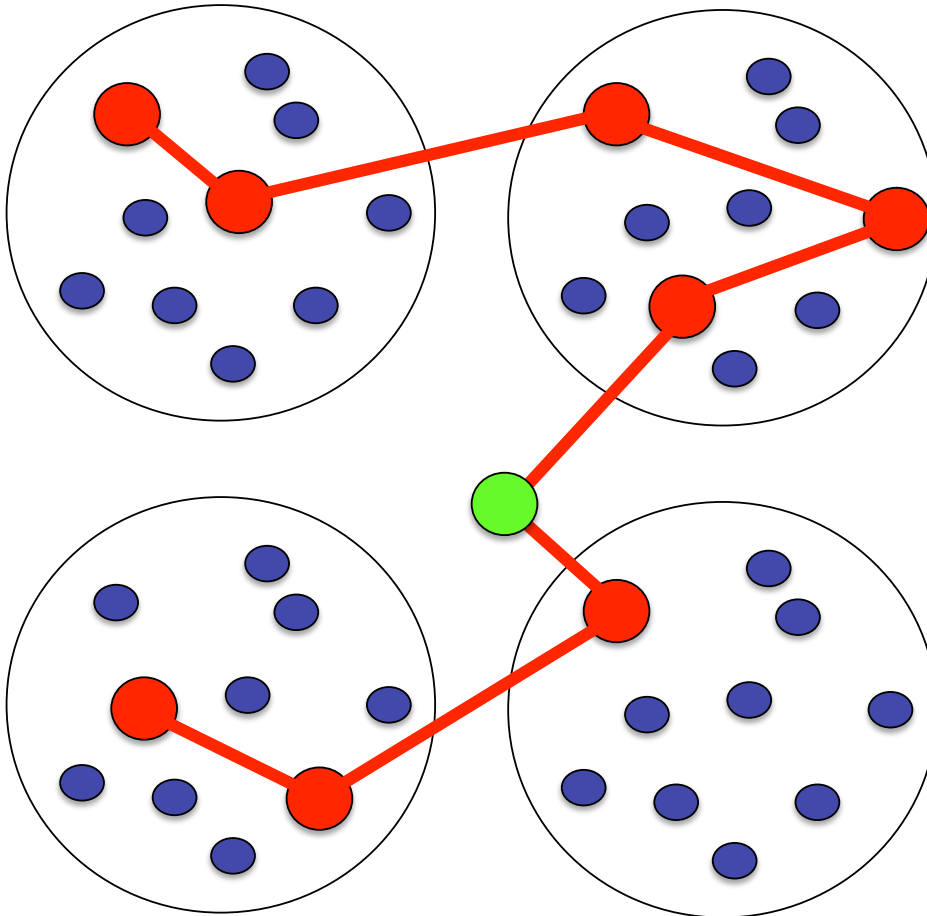
- > Pension funds are at negative tipping points
- > Established industries are disrupted by outsiders
- > Need for new financial mechanisms & legal frameworks
  
- > Multi-Asset Renewal Fund (MARF)  
Identify, assess & bundle companies along value chains, emerging new industries, and clusters
- > First MARF program in Finland, since Dec 2013

## Traditional investment in companies



### Matching process:

- > in-efficient
- > no systemic view
- > mis-match of risk profiles: pension funds vs. SME, startups



### MARF

- > Identify, Assess, Bundle (Corp., SME, Start-ups)
- > Reduce Risk:
  - > Value Chains/Systems
  - > Multi-Assets
  - > Cross-Border
- > Extra benefit: precise data for economic development tasks



# Questions:

- > **Relevance of the MARF Finland insights to the PNWER region?**
- > **How to leverage and further develop the MARF learnings together with PNWER?**

**Globe 2016, Vancouver, March 2-4 2016**

**PNWER Summit July 2016**