

INFRASTRUCTURE WORKING GROUP 2017

Action Items



*Pacific NorthWest
Economic Region*

Traditional funding mechanisms for large-scale infrastructure and transportation projects have been challenged in recent years, encouraging states/provinces and regional jurisdictions to find innovative strategies to fund projects. Partnering with private funding sources has found success in Canada and select U.S. states, but a lack of regulation harmonization and disparate financing laws between PNWER U.S. member states presents challenges in coordinating infrastructure and transportation planning efforts.

Action Items	Status
<p>1</p> <p>Develop PNWER Innovative Finance Task Force into Center of Excellence for performance-based innovative finance infrastructure in order to prepare the region to secure potential federal investment/policy. Secure federal funding through NW congressional delegation and PNWER state legislative support to match private sector underwriting.</p>	<p>PNWER Officers, Secretariat, and stakeholders continue to engage with the Pacific Northwest Congressional delegation and national transportation/infrastructure/appropriations leaders in congressional and executive branch on benefits of public-private partnerships. PNWER has met with key officials in January, February, and March of 2018. PNWER is monitoring budget legislation to fund Regional Accelerator Demonstration Project -FAST ACT 1411 as authorized in the 2015 Fast Act.</p>
<p>2</p> <p>Work with Canadian private sector leaders in p3 to showcase success stories to US legislators</p>	<p>Infrastructure Finance session is being planned for 2018 Annual Summit in Spokane. Canadian legislators and private sector will participate and showcase innovative finance mechanisms.</p>