Vancouver Energy Update
Pacific Northwest Economic Region

July 25, 2017
Energy...the capacity to do work

Cheap, abundant, affordable energy, transported efficiently allows us all to work more effectively and efficiently.
Sharp increase in crude oil production forecasted for Dakotas/Rocky Mountain region; Declines in West Coast

Source: U.S. EIA’s 2017 Energy Outlook
Nearly 40 percent of the crude oil used for transportation fuels on the West Coast is from foreign sources.
West Coast is an “Energy Island”

Rail is necessary for West Coast access to midcontinent crude oil.

Source: EIA.gov
Partnership – with supply chain partners and State

We strive to be a leader creating the safest, most efficient supply chain possible.
Nothing to date indicates the project is not permissable or will not provide the forecasted economic benefits.
SUMMARY OF VANCOUVER ENERGY BENEFITS

The $210 million investment will result in over $2 billion in local economic value.

Source: Analysis Group, “Assessment of Vancouver Energy Socioeconomic Impacts: Primary Economic Impacts,” July 2013

Vancouver Energy Investment

$210 Million
Construction Investment

Local Economic Benefits

$2 Billion in Economic Value

$1.6 Billion
Labor Income

$44 Million
Port of Vancouver Revenue

$22 Million
One-time Tax Payment

$7.8 Million
Tax Revenue Annually

1,000 Jobs
Direct, Indirect and Induced

Regional Benefits

Energy Independence
Energy Security
Supply Chain Improvements
Increase in Economic Development
Increase in Jobs

Source: Analysis Group, “Assessment of Vancouver Energy Socioeconomic Impacts: Primary Economic Impacts,” July 2013
What does the future hold?

The West Coast remains an “Energy Island” without critical liquid fuel infrastructure.

Source: EIA.gov